

Specialty: Political Economy, Master program, full-time study

Discipline: « Institutional Economics»

Annotation

Volume: 2 ECTS, 72 academic hours

Final control form: Pass

Summary

The course deepens students' knowledge in the field of economic theory, government regulation, studies the mechanisms of making market and non-market decisions, the impact of various taxes on partial equilibrium in the markets, the cost of obeying the law and the cost of extralegality, the theory of optimal decisions, and the theory of transaction costs.

The purpose and objectives of the discipline.

The objectives of mastering the discipline « Institutional Economic» are:

- formation of students' ideas about the methodological and theoretical foundations of institutional economics, assimilation of its conceptual apparatus;
- the ability to apply the knowledge gained to analyze topical problems of various types of economic organizations;
- understanding the role and importance of institutions, reasons, mechanisms and the need for institutional changes in a market economy.

Relationship with other disciplines of the specialty

The course «Institutional Economics» is closely interconnected with such disciplines of the specialty «Microeconomics. Advanced Course», «Institutions Design».

Requirements for the initial levels of knowledge and skills of students

The student should already be familiar with the courses «Microeconomics», «Macroeconomics», «History of Economic Doctrines», «Economics of the Public Sector».